



## **SCHOOL DISTRICT OF PALM BEACH COUNTY**

**Board Meeting Date: June 28, 2006**

***Category: New Business***

***DIVISION: Budget***

***Item Type: Action***

### **B1 Budget Amendments – April 2006**

These amendments reflect all budget adjustments for the month of April 2006.

1. General Fund
2. Capital Projects Funds
3. Special Revenue Funds – Other Federal Programs

**I recommend the School Board approve the following budget amendments for FY 2006.**

**LEGAL REVIEW: No**

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<b>FINANCIAL IMPACT</b>
The financial impact to the General Fund is an increase of \$227,053. The financial impact to the Capital Projects Funds is an increase of \$98,166. The financial impact to the Special Revenue Funds - Other Federal Programs is an increase of \$56,500. These funds have been appropriated in reserve, school, and department budgets. Appropriations in all funds have been amended to direct resources where needed.

**FULL REVIEW: No**

**Board Meeting Date: June 28, 2006**

***SCHOOL DISTRICT OF PALM BEACH COUNTY***

***EXECUTIVE SUMMARY  
DIVISION OF FINANCIAL MANAGEMENT***

**BUDGET AMENDMENTS – APRIL 2006**

- 1. General Fund (pages 1- 2)**  
The General Fund budget increased by \$227,053. The budget was increased due to an increase in Miscellaneous Local Revenues. School and Department appropriations have been amended to direct resources where needed.
  
- 2. Capital Projects Funds (pages 3-4)**  
Capital Projects funds revenue increased by \$98,166. The increase reflects revenue from various inter-local agreements. Appropriations have been amended as needed to carry out the Five Year Capital Plan.
  
- 3. Special Revenue Funds - Other Federal Programs (pages 5-6)**  
Special Revenue Funds - Other Federal Programs increased by \$56,500. Adjustments include grant revenue received and appropriated for specific purposes as called for within the various grant applications. These grant funds were received from several sources.

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**  
**2005-2006 Budget Amendment**  
**General Fund**  
**Comparison of Revenue by State Function**

	<b>Account Number</b>	<b>Revised Revenue (3/31/2006)</b>	<b>Amendments</b>	<b>Revised Revenue (4/30/2006)</b>
<b>Federal Sources</b>				
Federal Impact	3121	\$17,000	\$0	\$17,000
Reserve Officers Training Corps (ROTC)	3191	624,000	0	624,000
Medicaid	3202	3,300,000	0	3,300,000
<b>Total Federal Revenue</b>		<b>\$3,941,000</b>	<b>\$0</b>	<b>\$3,941,000</b>
<b>State Sources</b>				
Florida Education Finance Program (FEFP)	3310	\$209,716,212	\$0	\$209,716,212
Workforce Development	3315	15,713,332	0	15,713,332
Adults with Disabilities	3318	1,508,606	0	1,508,606
CO&DS Withheld for Administrative Expense	3323	105,564	0	105,564
Florida Teacher Lead Program	3334	1,195,664	0	1,195,664
Instructional Materials	3336	15,433,478	0	15,433,478
State License Tax	3343	340,000	0	340,000
District Discretionary Lottery Funds	3344	8,915,693	0	8,915,693
Transportation	3354	27,494,804	0	27,494,804
Class Size Reduction/Operating Funds	3355	103,666,981	0	103,666,981
School Recognition Funds	3361	10,495,215	0	10,495,215
Excellent Teaching Program	3363	3,660,000	0	3,660,000
Public School Technology	3375	3,257,274	0	3,257,274
Teacher Training	3376	1,180,873	0	1,180,873
Charter School Capital Outlay Funding	3397	2,156,442	0	2,156,442
Other Miscellaneous State Revenue	3399	1,022,283	0	1,022,283
<b>Total State Revenue</b>		<b>\$405,862,421</b>	<b>\$0</b>	<b>\$405,862,421</b>
<b>Local Sources</b>				
District School Tax	3411	\$729,803,794	\$0	\$729,803,794
Rent	3425	350,000	0	350,000
Interest, Including Profit On Investments	3430	10,022,262	0	10,022,262
Other Student Fees	3469	1,400,000	0	1,400,000
School Age Child Care Fees	3473	17,000,000	0	17,000,000
Miscellaneous Local Sources	3490	21,436,976	227,053	21,664,029
<b>Total Local Revenue</b>		<b>\$780,013,032</b>	<b>\$227,053</b>	<b>\$780,240,085</b>
<b>Other Financing Sources</b>				
Loans	3720	\$9,811,484	\$0	\$9,811,484
Loss Recoveries	3740	2,800,000	0	2,800,000
Transfers In:				
From Capital Projects Funds	3630	39,534,190	0	39,534,190
<b>Total Other Financing Sources</b>		<b>\$52,145,674</b>	<b>\$0</b>	<b>\$52,145,674</b>
<b>FUND BALANCE, JULY 1, 2005</b>	2800	<b>\$93,635,190</b>	<b>\$0</b>	<b>\$93,635,190</b>
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE</b>		<b>\$1,335,597,317</b>	<b>\$227,053</b>	<b>\$1,335,824,370</b>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**

**2005-2006 Budget Amendment**

**General Fund**

**Comparison of Appropriations by State Function**

	<u>Account Number</u>	<u>Revised Appropriations (3/31/2006)</u>	<u>Amendments</u>	<u>Revised Appropriations (4/30/2006)</u>
<b>APPROPRIATIONS</b>				
<b>Instruction</b>	5000	\$830,825,161	(\$357,601)	\$830,467,561
Pupil Personnel Services	6100	39,728,285	13,110	39,741,395
Instructional Media Services	6200	17,657,142	(52,625)	17,604,517
Instruction & Curriculum Development Serv.	6300	28,725,149	351,130	29,076,279
Instructional Staff Training Services	6400	17,382,411	84,143	17,466,554
Instruction Related Technology	6500	4,859,348	(6,356)	4,852,992
Board	7100	4,997,500	15,000	5,012,500
General Administration	7200	7,056,568	(2,780)	7,053,788
School Administration	7300	95,455,800	(159,182)	95,296,618
Facilities Acquisition & Construction	7400	561,820	67,681	629,501
Fiscal Services	7500	4,467,144	0	4,467,144
Central Services	7700	13,304,824	62,746	13,367,570
Pupil Transportation Services	7800	40,517,862	7,597	40,525,459
Operation of Plant	7900	121,159,976	110,388	121,270,364
Maintenance of Plant	8100	49,234,075	80,213	49,314,288
Administrative Technology Services	8200	5,437,000	0	5,437,000
Community Services	9100	23,963,763	13,589	23,977,352
Debt Service	9200	1,063,488	0	1,063,488
<b>TOTAL APPROPRIATIONS</b>		<u>\$1,306,397,317</u>	<u>\$227,053</u>	<u>\$1,306,624,370</u>
<b>BOARD CONTINGENCY RESERVE</b>	2700	<u>\$29,200,000</u>	<u>\$0</u>	<u>\$29,200,000</u>
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE</b>		<u><u>\$1,335,597,317</u></u>	<u><u>\$227,053</u></u>	<u><u>\$1,335,824,370</u></u>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**

**2005-2006 Budget Amendment**

**Capital Projects Funds**

**Comparison of Revenue by State Function**

	<b>Account Number</b>	<b>Revised Revenue (3/31/2006)</b>	<b>Amendments</b>	<b>Revised Revenue (4/30/2006)</b>
<b>ESTIMATED REVENUES</b>				
CO & DS Distributed to Districts	3321	\$1,273,633	\$0	\$1,273,633
Interest on Undistributed CO & DS	3325	0	0	0
Public Education Capital Outlay (PECO)	3391	13,853,765	0	13,853,765
Class Size Reduction/Capital Funds	3396	5,542,778	0	5,542,778
District Local Capital Improvement Tax	3413	247,656,807	0	247,656,807
Local Sales Tax	3418	109,000,000	0	109,000,000
Interest, Including Profit on Investments	3430	12,200,804	0	12,200,804
Miscellaneous Local Sources	3490	5,627,082	98,166	5,725,248
Impact Fees	3496	22,000,000	0	22,000,000
Refunds of Prior Year Expenditures	3497	10,996	0	10,996
<b>Total Estimated Revenues</b>		<b>\$417,165,864</b>	<b>\$98,166</b>	<b>\$417,264,030</b>
<b>OTHER FINANCING SOURCES</b>				
Sale of Bonds	3710	\$250,000,000	\$0	\$250,000,000
Loss Recoveries	3740	10,283,112	0	10,283,112
Proceeds of Certificates of Participation	3750	2,150,308	0	2,150,308
<b>Total Other Financing Sources</b>		<b>\$262,433,420</b>	<b>\$0</b>	<b>\$262,433,420</b>
<b>FUND BALANCES, JULY 1, 2005</b>	2800	<b>\$410,695,140</b>	<b>\$0</b>	<b>\$410,695,140</b>
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCES</b>				
		<b>\$1,090,294,424</b>	<b>\$98,166</b>	<b>\$1,090,392,590</b>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**  
**2005-2006 Budget Amendment**  
**Capital Projects Funds**  
**Comparison of Appropriations by State Function**

	<u>Account Number</u>	<u>Revised Appropriations (3/31/2006)</u>	<u>Amendments</u>	<u>Revised Appropriations (4/30/2006)</u>
<b>APPROPRIATIONS</b>				
<b>Appropriations: (Functions 7400/9200)</b>				
Library Books (New Libraries)	610	\$1,351,840	\$0	\$1,351,840
Audio-Visual Materials (Non-Consumable)	620	229,931	17,074	247,004
Buildings and Fixed Equipment	630	619,974,379	4,776,158	624,750,537
Furniture, Fixtures, and Equipment	640	88,852,250	(704,624)	88,147,626
Motor Vehicles (Including Buses)	650	10,503,969	0	10,503,969
Land	660	54,643,207	(4,995,618)	49,647,589
Improvements Other Than Buildings	670	17,316,026	(181,199)	17,134,826
Remodeling and Renovations	680	118,012,384	1,280,799	119,293,184
Computer Software	690	23,599,550	(94,424)	23,505,126
Redemption of Principal	710	4,328,858	0	4,328,858
Interest	720	7,510,623	0	7,510,623
Dues and Fees	730	1,590,529	0	1,590,529
<b>TOTAL APPROPRIATIONS</b>		<u>\$947,913,545</u>	<u>\$98,166</u>	<u>\$948,011,711</u>
<b>OTHER FINANCING USES</b>				
<b>Transfers Out: (Function 9700)</b>				
To General Fund	910	\$39,534,190	\$0	\$39,534,190
To Debt Service Funds	920	102,846,689	0	102,846,689
<b>TOTAL OTHER FINANCING USES</b>		<u>\$142,380,879</u>	<u>\$0</u>	<u>\$142,380,879</u>
<b>FUND BALANCES, JUNE 30, 2006</b>	2700	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCES</b>		<u><u>\$1,090,294,424</u></u>	<u><u>\$98,166</u></u>	<u><u>\$1,090,392,590</u></u>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**  
**2005-2006 Budget Amendment**  
**Special Revenue Funds - Other Federal Programs - Fund 420**  
**Comparison of Revenue by State Function**

	<b>Account Number</b>	<b>Revised Revenue (3/31/2006)</b>	<b>Amendments</b>	<b>Revised Revenue (4/30/2006)</b>
<b>FEDERAL DIRECT</b>				
Miscellaneous Federal Direct	3199	\$11,420,942	\$0	\$11,420,942
<b>Total Federal Direct</b>		\$11,420,942	\$0	\$11,420,942
<b>FEDERAL THROUGH STATE</b>				
Vocational Education Acts	3201	\$1,985,070	\$0	\$1,985,070
Workforce Investment Act	3220	0	0	0
Eisenhower Math and Science	3226	62,004	0	62,004
Drug Free Schools	3227	0	0	0
Individuals w/Disabilities Educ. Act (IDEA)	3230	46,062,980	0	46,062,980
Elem. And Secondary Educ. Act, Title I	3240	45,994,318	0	45,994,318
Adult General Education	3251	1,201,100	0	1,201,100
Elem. and Secondary Educ. Act, Title VI	3270	1,173,980	0	1,173,980
Miscellaneous Federal Through State	3299	30,816,680	22,100	30,838,780
<b>Total Federal Through State</b>		\$127,296,132	\$22,100	\$127,318,232
<b>STATE</b>				
Other Miscellaneous State Revenue	3399	\$4,916,392	\$3,800	\$4,920,192
<b>Total State</b>		\$4,916,392	\$3,800	\$4,920,192
<b>LOCAL</b>				
Interest, Including Profit on Investments	3430	\$0	\$0	\$0
Gifts, Grants & Bequests	3440	13,888,415	30,600	13,919,015
Other Miscellaneous Local Sources	3495	17,749	0	17,749
<b>Total Local</b>		\$13,906,164	\$30,600	\$13,936,764
<b>TOTAL ESTIMATED REVENUES</b>		\$157,539,629	\$56,500	\$157,596,129
<b>FUND BALANCE, JULY 1, 2005</b>	2800	\$2,294,556	\$0	\$2,294,556
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE</b>		\$159,834,185	\$56,500	\$159,890,685

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**  
**2005-2006 Budget Amendment**  
**Special Revenue Funds - Other Federal Programs - Fund 420**  
**Comparison of Appropriations by State Function**

	<b>Account Number</b>	<b>Revised Appropriations (3/31/2006)</b>	<b>Amendments</b>	<b>Revised Appropriations (4/30/2006)</b>
<b>APPROPRIATIONS</b>				
Instruction	5000	\$70,543,602	\$1,399,360	\$71,942,963
Pupil Personnel Services	6100	15,319,318	(125,946)	15,193,372
Instructional Media Services	6200	498,449	0	498,449
Instructional and Curriculum Development	6300	29,060,743	10,222	29,070,965
Instructional Staff Training	6400	24,654,762	(1,272,166)	23,382,596
Instruction Related Technology	6500	358,457	(1,100)	357,357
Board	7100	0	0	0
General Administration	7200	3,252,415	(5,591)	3,246,824
School Administration	7300	1,530,379	23,771	1,554,150
Facilities Acquisition & Construction	7400	1,618,973	21,100	1,640,073
Fiscal Affairs	7500	152,237	(1,710)	150,527
Food Services	7600	0	0	0
Central Services	7700	767,097	0	767,097
Pupil Transportation Services	7800	2,576,697	7,360	2,584,057
Operation of Plant	7900	3,881,599	(800)	3,880,799
Maintenance of Plant	8100	67,109	2,000	69,109
Administrative Technology Services	8200	0	0	0
Community Services	9100	5,552,347	0	5,552,347
<b>TOTAL APPROPRIATIONS</b>		<b>\$159,834,185</b>	<b>\$56,500</b>	<b>\$159,890,685</b>
<b>OTHER FINANCING USES</b>				
Transfers Out: (Function 9700)				
To General Fund	910	\$0	\$0	\$0
Interfund	950	0	0	0
<b>TOTAL OTHER FINANCING USES</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>FUND BALANCE, JUNE 30, 2006</b>	2700	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE</b>		<b>\$159,834,185</b>	<b>\$56,500</b>	<b>\$159,890,685</b>